



Community Bancorp of Santa Maria

PRESS RELEASE

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Community Bancorp of Santa Maria Releases First Quarter Earnings Report

Santa Maria, CA, April 09, 2025 - Janet Silveria, President and Chief Executive Officer of Community Bancorp of Santa Maria, parent company of Community Bank of Santa Maria, released the Company's earnings report for the period ending March 31, 2025.

Net Loans were \$259.8 million as of March 31, 2025. This represents an 8.5% increase from the \$239.5 million reported on March 31, 2024. The Bank maintains strong credit quality with no other real estate owned and no loans 90 days or more past due.

Total deposits were \$360.8 million as of March 31, 2025. This represents a 5.1% increase from the \$343.3 million reported as of March 31, 2024. Total Assets were \$402.1 million as of March 31, 2025. This represents an increase of 4.0% from the \$386.6 million reported on March 31, 2024.

On March 31, 2025, the year-to-date unaudited Net Income was \$810,787 (\$0.37 per share). This represents a decrease from the \$831,141 (\$0.38 per share) reported on March 31, 2024.

Silveria commented, "we're pleased to report continued strong loan growth this quarter, a clear sign of the trust our customers place in us and the strength of the community we serve. While earnings were slightly lower this period due to increased provisioning for credit losses, this is a proactive and prudent step to support the expansion of our loan portfolio. The Bank is well-positioned for sustainable long-term growth."

Silveria further commented that the first quarter earnings report is a follow-up to a strong 2024. "The Bank was recognized as a Findley 'Premier Performing' bank in 2024 and once again received a 'Five Star' rating from Bauer Financial. We look forward to building on that momentum throughout 2025."

Community Bank of Santa Maria, the wholly owned subsidiary of Community Bancorp of Santa Maria (OTCQX; CYSM), opened for business on March 1, 2001, and presently employs 60 people. For more information, visit their website at www.yourcbsm.com.

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